

2018-19 BUDGET

SouthShore Charter Academy

BOARD APPROVED

Date Approved: 05/24/2018

	Budget
	2018-19
Enrollment	1,155
Rate per student	6,723
Square footage	66,920
Revenues	
State Capitation / Student	\$ 7,765,065
Florida Teacher Lead Program	-
School Recognition Bonus Income	80,390
Capital Outlay Revenue	655,405
Board Fee Refund	304,216
Total State Funded Revenue	8,805,076
Food Service Revenue	309,799
Before and Aftercare Revenue	221,337
Other Other Revenue	4,525
Interest Revenue	23,322
Miscellaneous Income	41,379
Total Other Revenue	600,362
Revenue Total	\$ 9,405,438
Expenses	
School Leadership	\$ 210,993
Administrative-Salaried	84,247
Teachers	2,304,407
ESE/Special Education	119,287
Resource Teachers	81,392
Guidance	35,630
Permanent Subs	102,146
Other Support	-
IT Support	35,630
Total Salaries	\$ 2,973,732
Administrative-Hourly	\$ 148,799
Aides - Instructional	17,591
Aftercare	95,117
Cafeteria-Hourly	65,314
Daily Substitute Teachers	93,800
Tutoring	61,920
Total Hourly Wages	\$ 482,541
Bonuses	178,007
Stipends	31,500
Taxes & Benefits	
Group Insurance & Other	\$ 215,690
Workers' Compensation	22,376
Payroll Taxes	315,181
Total Taxes & Benefits	\$ 553,247
Total Cost Of Compensation	\$ 4,219,027

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Professional Services	
Legal Fees - Independent Counsel	\$ 5,000
Accounting Services - Audit	11,542
Outside Staff Development	26,473
Personnel Management	251,669
Finance & Accounting Services	167,779
Educational Intellectual Property	335,558
Procurement/Vendor Management	83,890
Support Center General Overhead	419,448
Sponsorship	-
Computer Service Fees	109,587
Fee to County School Board	388,253
Professional Fees - Other	1,156
Advertising/Marketing Exp	20,000
Staff Recruitment	1,500
Total Professional Services	\$ 1,821,855
Vendor Services	
Extra-Curricular Activity Events	2,000
Contracted Food Service	245,868
Background / Finger Printing	500
Drug Testing Fees	500
Licenses & Permits	1,000
Bank Charges & Loan Fees	6,683
Contracted Custodial Services	162,919
Contracted Security	114,532
Total Vendor Services	\$ 534,001
Administrative Expenses	
Travel / Auto	\$ 6,405
Airfare	613
Meals	862
Lodging	5,325
Business Expense - Other	-
Dues & Subscriptions	6,704
Printing & Copying	1,932
Office Supplies	14,145
Aftercare Supplies	1,136
Medical Supplies	500
In-house Food Service	600
In-house Food Service - Aftercare	1,042
Food Service - Paper & Smallwares	100
Total Administrative Expenses	\$ 39,364
Instruction Expense	
Textbooks	\$ 83,185
Consumable Instr Supplies \$ Equip - Students	27,800
Consumable Instr Supplies \$ Equip - Teachers	12,500
Library & Reference Books	62,708
Testing Materials	18,516
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	51,825
Contracted SPED - Instruction	66,958
Total Instruction Expenses	\$ 323,492

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Other Operating Expense	
Telephone & Internet	\$ 76,780
Postage	360
Express Mail	2,303
Electricity	92,493
Water & Sewer	27,478
Waste Disposal	29,939
Pest Control	2,081
Maintenance & Cleaning Supplies	41,206
Building Repairs & Maintenance	180,758
Equipment Repairs & Maintenance	7,500
Personal Property Tax	12,317
Miscellaneous Expenses	500
Total Other Operating Expense	\$ 473,715
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 18,360
Property & Liability Insurance	49,982
Depreciation	716,350
Total Fixed Expenses	\$ 784,692
Total Expenses	\$ 8,196,147
Operating Cash Surplus/(Deficit)	1,209,291
Rent Expense	113,509
Surplus/(Deficit) Before Capex	1,095,782
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 75,500
Computer - Software	12,500
IT Infrastructure	5,600
Audio Visual Equipment	41,500
FF&E	75,000
Total Capital Expenditures (Capitalized)	\$ 210,100
Surplus/(Deficit) After Capital Expenses	885,682
Proceeds from Disposition of FA	-
Surplus/(Deficit) After Proceeds from Long Term Debt	885,682
Debt Repayments	
Repayment of Long-Term Debt	285,000
Interest Expense	1,317,031
Bond Cost of Issuance	-
Total Debt Repayments	1,602,031

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<hr/> Surplus/(Deficit) After Debt Reduction	(716,349)
Add back Depreciation and Amortization	716,350
<hr/> Net Change in Fund Balance	<hr/> \$ -